

## Information letter

### Scana Steel Björneborg AB to find a new owner

The Board of Scana Steel Björneborg AB has today 4 December, 2018 been forced to file for bankruptcy. The background is an acute liquidity situation.

A trustee has been nominated with the task to continue operation and find a new owner of the company. At the moment production is running as normal and there is made a lot of efforts to avoid or minimize losses and disturbances to customers, suppliers and employees.

There is already several interested potential buyers and we work for a swift resolution to find a new owner.

Already on the 2<sup>nd</sup> Dec we announced a new market strategy for the Chinese and Taiwanese market where our products will be sold and marketed by AGLS under the name of AS Steel. To broaden the product portfolio and to avoid any disturbances during the current process there is also collaboration with other professional European steel mills to ensure a seamless continued supply.

Best regards,

  
Håkan Dedorsson  
Sales and Marketing Director

