

To our valuable customers

Scana Steel Björneborg AB has become Björneborg Steel AB 1st of April.

Dear customers,

We are very pleased to inform that from 1st of April, 2019 Scana Steel Björneborg AB Konkursbo (bankruptcy estate) will have a new owner under the name of Björneborg Steel AB.

Björneborg Steel AB will take full ownership of all and any orders previously confirmed by "Scana Steel Björneborg AB" and/or by "Scana Steel Björneborg AB Konkursbo (bankruptcy estate)" which has not yet been delivered.

We would like to thank all our customers and suppliers as well as the nominated Trustee for the support during this bankruptcy period. Thanks to that support, the production has been continuous and smooth without any stops and order intake has continued on a good level.

During this period, we have granted permission to AGLS to promote our steel as AS Steel as the Scana brand no longer is allowed to be used.

We have kept a close dialogue with our Chinese partner AGLS during this time and now we look forward to a new beginning and to develop the future together.

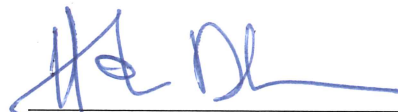
The new financially strong and dedicated owners of Björneborg Steel see China as a very important market and look forward to developing this business together with AGLS and the Chinese customers. We are confident that our products will support this market in many different applications.

Sincerely yours,

Björneborg Steel AB



Leif Rosén
President



Håkan Dedorsson
Sales and Marketing Director